



File No: 1010/1

April 26, 2023

BSE Limited
P J Towers, Dalal Street,
Fort Mumbai-400001
Scrip Code: 542216

National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: DALBHARAT

Sub: Update on acquisition of Cement assets from Jaiprakash Associates Limited ("JAL")

Dear Sir/Madam,

This has reference to our intimations dated December 13, 2022 and February 4, 2023, regarding signing of binding Framework Agreement and definitive agreements entered by Dalmia Cement (Bharat) Limited (**DCBL**), wholly owned subsidiary of the Company, with Jaiprakash Associates Limited (JAL) and its associates regarding acquisition of certain cement, clinker and power plants.

In this connection, pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please be informed that on April 25, 2023, DCBL has executed the definitive agreements with Jaiprakash Associates Limited in respect to the following:

- a) The agreement for acquisition of JP Super with an Enterprise value of ₹1500 Crs. and costs and expenses upto Rs.190 Crs, subject to actuals, for various clearances and approvals related to the JP Super plant and mines and the agreement is subject to fulfilling certain conditions precedent including the final outcome of the pending arbitration between Jaiprakash Associates Limited and Ultratech Cement Limited;
- b) The Share Purchase Agreement ("SPA") for acquisition of 74% shareholding of Bhilai Jaypee Cement Limited (BJCL) for an Enterprise Value of ₹666 Crs, and the SPA is subject to fulfilment of certain conditions precedent.

Dalmia Bharat Limited

11th & 12th Floors, Hansalaya Building, 15, Barakhamba Road, New Delhi-110 001, India
t 91 11 23465100 f 91 11 2331 3303 w www.dalmiabharat.com CIN : L14200TN2013PLC112346
Registered Office: Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu- 621 651, India
A **Dalmia Bharat Group** company, www.dalmiabharat.com



c) DCBL has also signed a Long-Term Lease Agreement (having a term of seven years) with Jaiprakash Power Ventures Limited (“JPVL”) for its Nigrie Cement Grinding Unit of 2 Million MTPA (“Nigrie Unit”) located at Singrauli in the State of Madhya Pradesh, which is subject to fulfillment of certain conditions precedent. DCBL has an option to purchase the Nigrie Unit anytime within the lease period at an Enterprise Value of Rs.250 Crs.

This is for your information and records.

Thanking you,

Yours sincerely,

For Dalmia Bharat Limited

Rajeev Kumar
Company Secretary

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